

Delivering an Exceptional Experience to the Alternative Investment Industry

Count on Clarity and Confidence

As a premier provider of professional services to firms offering alternative investments of every size and at every stage of the growth lifecycle, KPMG is committed to creating an exceptional experience – one we are equipped to deliver more than ever before.

Combining the vast resources and in-depth experience of KPMG and Rothstein Kass, we now catapult engagement quality to a new and higher level. Uniting profound local insight with sweeping global intelligence affords you a powerful, market-leading perspective across the industry and around the world.

Our commitment to the alternative investment industry is laser-focused: to provide fund managers with the clarity and confidence they need to manage their fund platform effectively from formation through capital accumulation to successful realization.

The Leader in Audit Services

KPMG currently ranks #1 in the number of hedge funds audited.
– Source: SEC filings compiled by *Audit Analytics*, May 14, 2014

Sound Advice, Solid Experience

At KPMG, we understand better than most that today, the alternative investment industry faces increasingly complex demands and diverse issues. As never before, escalating globalization, cross-border transactions and significant regulatory scrutiny and changes have all contributed to an accelerated pace, making it critically important to have timely information to navigate these challenges. At the same time, asset classes are converging just as the influence of the institutional investor is emerging. As a result, the advantages we deliver have never been more vital and indispensable.

- **Strength in shared knowledge:** Our clients represent every aspect of the industry from start-up managers to diversified global financial institutions, all of whom count on us for help navigating mounting regulatory, risk and financial pressures. Our advisory specialization helps streamline operations and facilitate both transparency and compliance so that managers can focus on expanding market share, driving growth and profitability.
- **In-depth industry insight:** To prepare our clients to act with confidence in a dynamic marketplace, our partners and professionals keep continual watch on industry activities, events, trends and protocols. Through a network that spans 155 countries, including 60 major alternative investment fund centers, we, along with our other member firms, witness, analyze and report on what's happening today so that you are prepared to capitalize on opportunities that are revealed tomorrow.

Industry Recognition

Complementing KPMG's well established position within the professional services industry are the honors awarded to Rothstein Kass for its leadership in serving Alternative Investment clients:



Top U.S. Accounting and Auditing Firm

– *Hedge Funds Review*, November 2013



Ranked #4 Among Top Auditors of Hedge Funds

– *Hedge Fund Alert*, May 2013



"Best of the Best Firms"

– *Inside Public Accounting*, September 2012



Top Accounting/Auditing Firm Serving Alternative Investment Fund Complexes

– *Hedge Funds Review*, March 2012

By the Numbers: The Alternative Investment Practice of KPMG and its Member Firms.

- **20,000+** Financial Organizations served; more than half U.S.-based¹
- **3,000+** Alternative Investment Funds served
- **6,000+** Professionals worldwide including **400+** focused on Alternative Investments
- **500+** Partners worldwide including **50** focused solely on Private Equity
- **60+** Alternative Investment Fund Centers worldwide

¹ Served by KPMG International member firms

- **Market leadership in offshore fund jurisdictions:** Our clients benefit from our market leadership in offshore fund jurisdictions and other fund centers. KPMG member firms are among the oldest and largest local accounting and auditing firms in Bermuda, British Virgin Islands, Dublin, Toronto, Luxembourg, Curacao, the Cayman and Channel Islands, Mauritius, Malta, and the Bahamas; many of our partners in these offices are well known leaders in the alternative investments industry.
- **The power of personalized service:** Our commitment to exceptional service originates with our senior partners and is manifested by our professionals throughout the engagement. Their attention, both personal and personalized, is fundamental to the delivery of the targeted services you need to operate strategically and effectively. It has also fostered the ultimate promise and priority: our reputation for trust and integrity.

Our Services: Essential, Extensive, Exemplary

Our clients' objectives are diverse – meeting them requires deep experience in addressing a range of organizational, operational, financial, regulatory and technological issues. For this reason, our alternative investment practice professionals are highly trained, qualified and experienced at delivering an equally diverse range of services.

Audit Services

- Manager and fund statutory audits
- Global Investment Performance Standards attestation
- Attestation of internal controls and Service Organization Control (SOC) reports

Tax Services

- Tax planning and structuring advice
- Mergers and acquisitions tax advice
- Coordinated federal, state, and foreign tax advice
- Transfer pricing advice
- Tax accounting methods advice
- Capital allowance valuations
- Compliance and reporting services
- Advice on legislative developments and updates
- General partner tax services

Advisory Services

- Business acquisition and integration
- Business start-up
- Regulatory compliance
- Risk management
- Governance services and Internal Controls
- Operations and technology strategy transformation and enablement
- IPO Support
- Operations and IT Risk Programs
- Valuation services

Who We Serve

- Hedge funds
- Real estate funds
- Private equity funds
- Funds of funds
- Infrastructure funds
- Venture capital funds
- Commodity pools
- Hybrid products

The KPMG Alternative Investments Website

Visit us at kpmg.com/us/alts for 24/7 access to Thought Leadership, video analyses, event updates, practice insights and more to:

- Discover the latest news and analyses.
- Stay up-to-date on current and emerging industry trends.
- Secure information that may affect fund performance.

KPMG Institutes

Register with kpmginstitutes.com to receive news, whitepapers and webcast information – and to join an open forum for easily exchanging insights and sharing leading practices with corporate executives, business managers, industry leaders, academics, and other key industry players.

Contact Us

We welcome your interest and look forward to exploring with you how our Alternative Investments professionals can help you clarify, simplify and solidify the issues affecting your investment and fund decisions.

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Certain of the services described herein are not permissible to KPMG audit clients and their affiliates.

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